

## Earmarked Appropriation Funds Expenditure Report

This form is designed to collect the Quarterly and Annual expenditure reports required by the State of South Carolina in accordance with Proviso 117.21 of the Appropriations Act of 2023 and Executive Order 2022-19. This Organization receiving the Earmarked Appropriation funds must submit this form to the State Agency providing the Earmarked Appropriation funds at the end of each Quarter of the year and the final report by June 30, 2024. The State Agency will provide the Quarterly Expenditure Reports and Yearly Accounting Report to the Executive Budget Office, the Chairman of the Senate Finance Committee, and the Chairman of the House Ways and Means Committee by June 30, 2024.

Earmarked Appropriation Information		
Amount	State Agency Providing the Earmarked Appropriation	Purpose
\$ 750,000.00	E240 - Adjutant General	Building design and engineering modifications

Organization Information	
Entity Name	Polaris Tech Charter School
Address	Polaris Tech Charter School
City/State/Zip	1508 Grays Highway
Website	Ridgeland, SC 29936
Tax ID#	81-5150351
Entity Type	School District

Organization Contact Information	
Contact Name	Kim Statler
Position/Title	Executive Director
Telephone	843-645-0605
Email	kimstatler@polaristech.org

Reporting Period	
Reporting Period	Quarter 2: October 01, 2023 - December 31, 2023

Accounting of how the funds have been spent:							
Description	Budget	Expenditures				Total	Balance
		Quarter 1	Quarter 2	Quarter 3	Quarter 4		
Increase concrete to meet the Type "C" catastrophic event criteria	\$ 200,823.00	\$ -	\$ -			\$ -	\$ 200,823.00
Increase masonry to meet the Type "C" catastrophic event criteria	\$ 98,510.00	\$ -	\$ -			\$ -	\$ 98,510.00
Increase cold formed metal wall framing to meet the Type "C" catastro	\$ 392,931.00	\$ -	\$ -			\$ -	\$ 392,931.00
Increase PEMB to meet the Type "C" catastrophic event criteria	\$ 57,736.00	\$ -	\$ -			\$ -	\$ 57,736.00
						\$ -	\$ -
						\$ -	\$ -
						\$ -	\$ -
						\$ -	\$ -
						\$ -	\$ -
						\$ -	\$ -
						\$ -	\$ -
						\$ -	\$ -
<b>Grand Total</b>	<b>\$ 750,000.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 750,000.00</b>

Explanation of any unspent funds (to be provided only if unspent funds remain at the end of the Fiscal Year):
Funds not received until 2nd Quarter (October). Building design and engineering modifications to create a structure to meet type "C" catastrophic event criteria.

Expenditure Certification
The Organization certifies that the funds have been expended in accordance with the Plan provided to the Agency Providing the Distribution and for a public purpose.

Digitally signed by Kim Statler  
Date: 2024.01.09 09:34:02 -05'00'

Organization Signature

Kim Statler  
Printed Name

Executive Director  
Title

Date